

AN ACT relating to the use of credit information for the purpose of increasing the premium for an automobile insurance policy.

*Be it enacted by the General Assembly of the Commonwealth of Kentucky:*

➔SECTION 1. A NEW SECTION OF SUBTITLE 13 OF KRS CHAPTER 304 IS CREATED TO READ AS FOLLOWS:

*An insurer that uses credit information or credit scores as an underwriting factor or supplementary rating information for personal passenger nonfleet motor vehicle policies under Subtitles 20 or 39 of this chapter shall not use any previous years credit information as an underwriting factor or supplementary rating information for an insured who is sixty-five (65) years or older, if there will be an increase in premium for the insured.*